

NOTICE OF PUBLIC MEETING TO DISCUSS BUDGET AND PROPOSED TAX RATE

The **Guthrie Common School District** will hold a public meeting at **6:00 p.m. on August 29, 2013**, in the board room. **The purpose of this meeting is to discuss the school budget that will determine the tax rate that will be adopted.** Public participation in the discussion is invited. The tax rate that is ultimately adopted at this meeting or at a separate meeting at a later date may not exceed the proposed rate shown below unless the district publishes a revised notice containing the same information and comparisons set out below and holds another public meeting to discuss the revised notice.

Maintenance Tax	<u>\$1.00</u> /\$100 (Proposed rate for maintenance and operations)
School Debt Service Tax	
Approved by Local Voters	<u>\$0.30250</u> /\$100 (Proposed rate to pay bonded indebtedness)

Comparison of Proposed Budget with Last Year's Budget

The applicable percentage increase or decrease (or difference) in the amount budgeted in preceding fiscal year and the amount budgeted for the fiscal year that begins during the current tax year is indicated for each of the following expenditure categories:

Maintenance and operations	<u>5.90%</u> increase	or	<u>0.00%</u> (decrease)
Debt service	<u>0.40%</u> increase	or	<u>0.00%</u> (decrease)
Total expenditures	<u>4.90%</u> increase	or	<u>0.00%</u> (decrease)

Total Appraised Value and Total Taxable Value

	Preceding Tax Year	Current Tax Year
Total appraised value* of all property	<u>\$331,682,250</u>	<u>\$285,003,910</u>
Total appraised value* of new property**	<u>\$284,000</u>	<u>\$4,360</u>
Total taxable value*** of all property	<u>\$330,690,960</u>	<u>\$284,701,030</u>
Total taxable value*** of new property**	<u>\$284,000</u>	<u>\$4,360</u>

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

Bonded Indebtedness

Total amount of outstanding and unpaid bonded indebtedness*	<u>\$4,719,306</u>
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* Outstanding principal.

